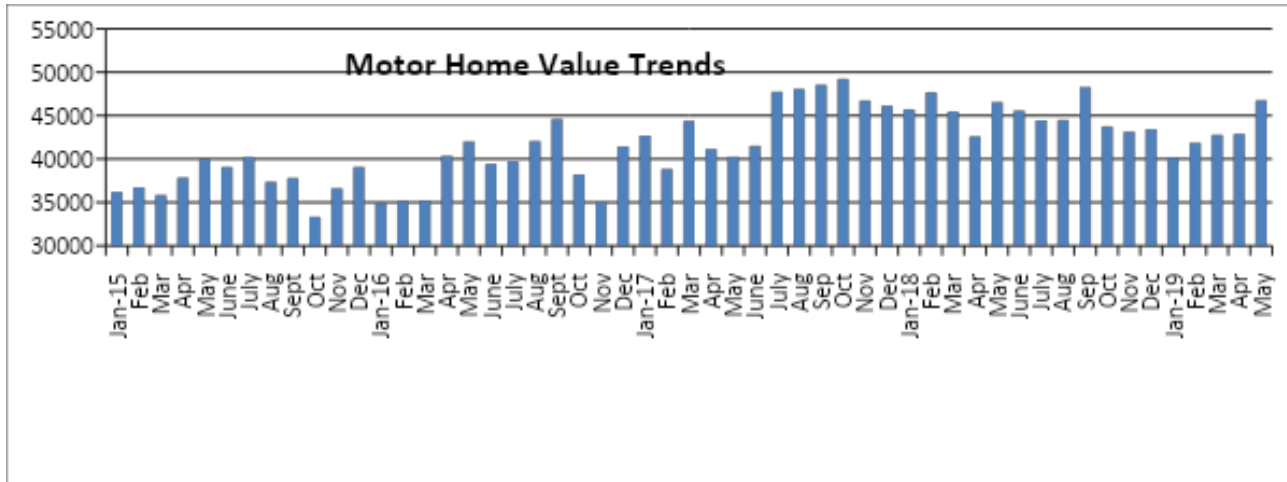


RV Values Increase At Auction As New Inventories Stabilize

"I'm sure that everyone is aware that RV shipments from manufacturers are down quite a bit this year, but many dealers are reporting that although they had indeed ordered too much inventory, they are now nearing levels that make them more comfortable. With the surplus of current year models that are available nationwide, many dealers are turning their attention to used units, which usually tend to offer a higher profit margin."

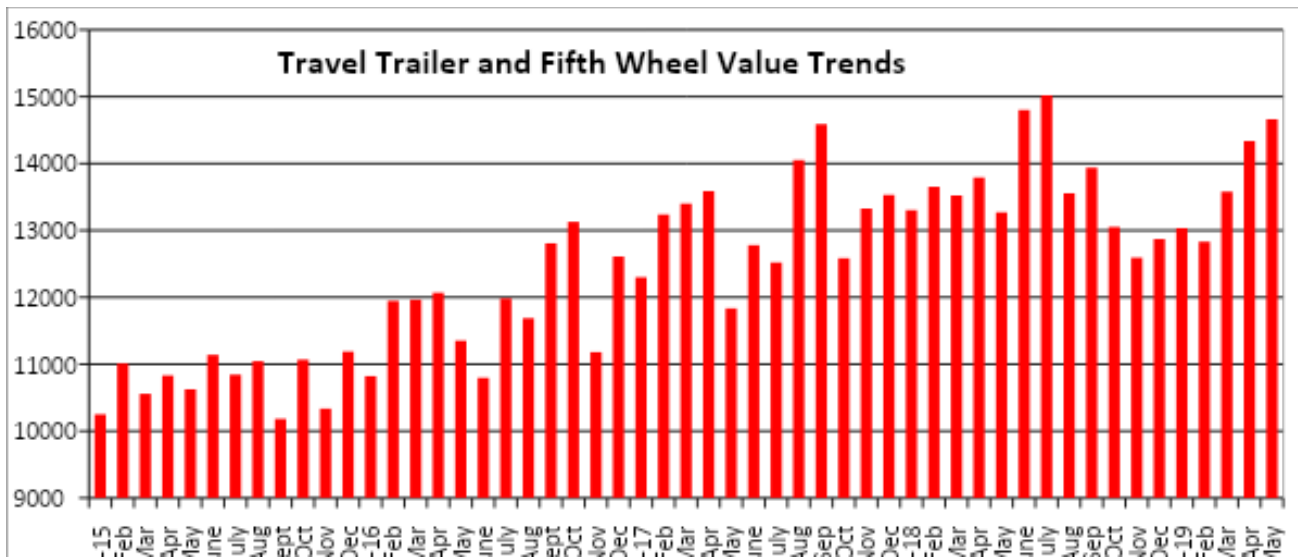


Eric Lawrence, Principal Analyst - Specialty Markets



For Motor Homes (including Class A, B, and C)

- Average selling price was \$46,747, up \$3,868 (9%) from the previous month.
- One year ago, the average selling price was \$46,539.
- Auction volume was up 3% from the previous month. The average model year was 2011.



For Towables (including Travel Trailers and Fifth Wheels)

- Average selling price was \$14,666, up \$333 (2.3%) from the previous month.
- One year ago, the average selling price was \$13,267.
- Auction volume was unchanged from the previous month. The average model year was 2010.